

2014 ADJUSTED TAXABLE VALUE \$2,540,982,064

2015 CERTIFIED VALUE 2,606,496,262

\$ 65,514,198

TAXABLE VALUE

INCREASE

PREPARED BY

8/14/2015

AUDITOR'S OFFICE

2014 Tax Rate

General (M&O) .3716
Debt Service .0066
Special R&B .0635
F/M & Lateral .0766
.5183

2015 Tax Rate 3%

General (M&O) .3599
Debt Service .0336
Special R&B .0660
F/M & Lateral .0796
.5391

SPECIAL ROAD & BRIDGE

.0660 x \$2,606,496,262 = \$1,720,288
Other Revenue 560,376
Pending other revenue \$2,280,664
Admin Cost (740,780)
\$1,539,884

PROPOSED BUDGET FISCAL 2014-2015

Pct. #1 \$1,539,884 x .2759 = \$ 424,854
Pct. #2 \$1,539,884 x .4098 = \$ 631,044
Pct. #3 \$1,539,884 x .1209 = \$ 186,172
Pct. #4 \$1,539,884 x .1934 = \$ 297,814

F/M & LATERAL ROAD

.0796 x \$2,606,496,262 = \$ 2,074,771
15,000
\$ 2,089,771

PROPOSED BUDGET FISCAL 2014-2015

Pct. #1 \$2,089,771 x .2759 = \$576,568
Pct. #2 \$2,089,771 x .4098 = \$856,388
Pct. #3 \$2,089,771 x .1209 = \$252,653
Pct. #4 \$2,089,771 x .1934 = \$404,162

REVENUES for 2015 - 2016 Fiscal Year

General .3599 x \$2,606,496,262 = \$9,380,780

All other Revenues \$4,082,008

\$ 13,462,788

Requested Expenditures 2014-15 (\$14,356,556)

Difference (893,768)

Needed for IHC (512,390)

Total Difference [\$ 1,406,158]

Debt Service

\$ 898,309.00

Total Debt Service for Fiscal 2015-2016

.0168 x \$2,606,496,262 = \$437,891 Certificate of Obligation 2007

.0168 x \$2,606,496,262 = \$437,891 Tax Road Bonds 2009

\$875,782

By Tax Rate .0336

2015 VALUATION: \$2,606,496,262

Increase from 2014 \$65,514,198

(2014-2015) Last Year's Budget						ADOPTED TAX RATE 2014-2015
2014 VALUATION	\$2,540,982,064					
	<u>General (M&O)</u>	<u>F/M & Lateral</u>	<u>R & B Special</u>	<u>Debt Requirement</u>	<u>Total</u>	
2014 Effect. Tax Rate	0.3716	0.0766	0.0635	0.0066	0.5183	
2014-2015 Total Taxes	\$9,442,289	\$1,946,392	\$1,613,524	\$167,705	\$13,169,910	

TAX RATE SAME AS 2014-2015

2015-2016	<u>GENERAL (M&O)</u>	<u>F/M & LATERAL</u>	<u>R&B SPECIAL</u>	<u>DEBT REQUIREMENT</u>	<u>TOTAL</u>		
Effective Tax Rate	0.3484	0.0773	0.0641	0.0336	0.5234		
TOTAL TAXES	\$9,081,033	\$2,014,822	\$1,670,764	\$875,783	\$13,642,401		
3% adjustment	0.3599	0.0796	0.0660	0.0336	0.5391	General	\$299,747
						F/M & Lateral	\$59,949
FUNDS GENERATED	\$9,380,780	\$2,074,771	\$1,720,287	\$875,783	\$14,051,621	R&B	\$49,523
4% adjustment	0.3636	0.0804	0.0667	0.0336	0.5443	General	\$396,187
						F/M & Lateral	\$80,801
FUNDS GENERATED	\$9,477,220	\$2,095,623	\$1,738,533	\$875,783	\$14,187,159	R&B	\$67,769
5% adjustment	0.3676	0.0811	0.0673	0.0336	0.5496	General	\$500,447
						F/M & Lateral	\$99,046
FUNDS GENERATED	\$9,581,480	\$2,113,868	\$1,754,172	\$875,783	\$14,325,303	R&B	\$83,408
6% adjustment	0.3714	0.0819	0.0679	0.0336	0.5548	General	\$599,494
						F/M & Lateral	\$119,898
FUNDS GENERATED	\$9,680,527	\$2,134,720	\$1,769,811	\$875,783	\$14,460,841	R&B	\$99,047
7% adjustment	0.3751	0.0827	0.0686	0.0336	0.5600	General	\$695,934
						F/M & Lateral	\$140,750
FUNDS GENERATED	\$9,776,967	\$2,155,572	\$1,788,056	\$875,783	\$14,596,378	R&B	\$117,292
ROLL BACK RATE	0.3535	0.0834	0.0692	0.0336	0.6007	General	\$132,931
						F/M & Lateral	\$158,996
	\$9,213,964	\$2,173,818	\$1,803,695	\$875,783	\$15,657,223	R&B	\$132,931

ADOPTED TAX RATE COMPARISON 1994-2014

1994 ADOPTED TAX RATE

General (M&O)	.2920
Debt Service	.0880
Special R&B	.0602
F/M Lateral	<u>.0728</u>
	.5130

1995 ADOPTED TAX RATE

General (M&O)	.2980
Debt Service	.0803
Special R&B	.0599
F/M Lateral	<u>.0725</u>
	.5107

1996 ADOPTED TAX RATE

General (M&O)	.2910
Debt Service	.0784
Special R&B	.0585
F/M Lateral	<u>.0707</u>
	.4986

1997 ADOPTED TAX RATE

General (M&O)	.2935
Debt Service	.0728
Special R&B	.0580
F/M Lateral	<u>.0700</u>
	.4943

1998 ADOPTED TAX RATE

General (M&O)	.3289
Debt Service	.0068
Special R&B	.0599
F/M Lateral	<u>.0724</u>
	.4680

1999 ADOPTED TAX RATE

General (M&O)	.3102
Debt Service	.0263
Special R&B	.0599
F/M Lateral	<u>.0725</u>
	.4689

2000 ADOPTED TAX RATE

General (M&O)	.3003
Debt Service	.0277
Special R&B	.0583
F/M Lateral	<u>.0703</u>
	.4569

2001 ADOPTED TAX RATE

General (M&O)	.3310
Debt Service	.0268
Special R&B	.0621
F/M Lateral	<u>.0751</u>
	.4950

2002 ADOPTED TAX RATE

General (M&O)	.3618
Debt Service	.0226
Special R&B	.0666
F/M Lateral	<u>.0804</u>
	.5314

2003 ADOPTED TAX RATE

General (M&O)	.3669
Debt Service	.0376
Special R&B	.0696
F/M Lateral	<u>.0842</u>
	.5583

2004 ADOPTED TAX RATE

General (M&O)	.3678
Debt Service	.0345
Special R&B	.0693
F/M Lateral	<u>.0838</u>
	.5554

2005 ADOPTED TAX RATE

General (M&O)	.3529
Debt Service	.0235
Special R&B	.0650
F/M Lateral	<u>.0786</u>
	.5200

2006 ADOPTED TAX RATE

General (M&O)	.3294
Debt Service	.0206
Special R&B	.0596
F/M Lateral	<u>.0720</u>
	.4816

2007 ADOPTED TAX RATE

General (M&O)	.3259
Debt Service	.0289
Special R&B	.0606
F/M Lateral	<u>.0732</u>
	.4886

2008 ADOPTED TAX RATE

General (M&O)	.3213
Debt Service	.0286
Special R&B	.0587
F/M Lateral	<u>.0710</u>
	.4796

2009 ADOPTED TAX RATE

General (M&O)	.3168
Debt Service	.0465
Special R&B	.0614
F/M Lateral	<u>.0802</u>
	.4990

2010 ADOPTED TAX RATE

General (M&O)	.3480
Debt Service	.0454
Special R&B	.0664
F/M Lateral	<u>.0802</u>
	.5400

2011 ADOPTED TAX RATE

General (M&O)	.3536
Debt Service	.0384
Special R&B	.0661
F/M Lateral	<u>.0798</u>
	.5379

2012 ADOPTED TAX RATE

General (M&O)	.3480
Debt Service	.0367
Special R&B	.0648
F/M Lateral	<u>.0782</u>
	.5277

2013 ADOPTED TAX RATE

General (M&O)	.3488
Debt Service	.0365
Special R&B	.0648
F/M Lateral	<u>.0782</u>
	.5283

2014 ADOPTED TAX RATE

General (M&O)	.3716
Debt Service	.0066
Special R&B	.0635
F/M Lateral	<u>.0766</u>
	.5183